

Century Park South  
Community Development District

**Amended Final Budget For  
Fiscal Year 2021/2022  
October 1, 2021 - September 30, 2022**

# **CONTENTS**

- I      AMENDED FINAL OPERATING FUND BUDGET**
- II     AMENDED FINAL DEBT SERVICE BUDGET**

**AMENDED FINAL BUDGET**  
**CENTURY PARK SOUTH COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
<b>REVENUES</b>			
ADMINISTRATIVE ASSESSMENTS	74,771	74,941	74,941
MAINTENANCE ASSESSMENTS	25,707	25,504	25,504
DEBT ASSESSMENTS	255,996	254,150	254,150
INTEREST INCOME	24	11	10
<b>TOTAL REVENUES</b>	<b>\$ 356,498</b>	<b>\$ 354,606</b>	<b>\$ 354,605</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
SUPERVISOR FEES	0	0	0
MANAGEMENT	27,984	27,984	27,984
LEGAL	15,000	25,000	19,471
ASSESSMENT ROLL	6,500	6,500	6,500
AUDIT FEES	3,600	3,600	3,600
INSURANCE	5,600	5,435	5,435
LEGAL ADVERTISING	1,700	1,100	568
MISCELLANEOUS	1,250	800	519
POSTAGE	250	140	131
OFFICE SUPPLIES	750	375	327
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	3,500	4,031	4,031
CONTINUING DISCLOSURE FEE	1,000	1,000	1,000
WEBSITE MANAGEMENT & ADA COMPLIANCE	1,500	1,500	1,500
ADMINISTRATIVE CONTINGENCY	1,500	750	0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 70,309</b>	<b>\$ 78,390</b>	<b>\$ 71,241</b>
<b>MAINTENANCE EXPENDITURES</b>			
ENGINEERING/INSPECTIONS	2,100	5,500	4,537
MISCELLANEOUS MAINTENANCE	9,970	5,000	0
INFRASTRUCTURE MAINTENANCE	12,095	6,000	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 24,165</b>	<b>\$ 16,500</b>	<b>\$ 4,537</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 94,474</b>	<b>\$ 94,890</b>	<b>\$ 75,778</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 262,024</b>	<b>\$ 259,716</b>	<b>\$ 278,827</b>
BOND PAYMENTS	(240,636)	(244,044)	(244,044)
<b>BALANCE</b>	<b>\$ 21,388</b>	<b>\$ 15,672</b>	<b>\$ 34,783</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	(7,129)	(3,440)	(3,440)
DISCOUNTS FOR EARLY PAYMENTS	(14,259)	(10,606)	(10,606)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 1,626</b>	<b>\$ 20,737</b>
CARRYOVER FROM PRIOR YEAR	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 1,626</b>	<b>\$ 20,737</b>

FUND BALANCE AS OF 9/30/21
FY 2021/2022 ACTIVITY
FUND BALANCE AS OF 9/30/22

\$50,142
\$1,626
\$51,768

**AMENDED FINAL BUDGET**  
**CENTURY PARK SOUTH COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

	<b>FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22</b>	<b>AMENDED FINAL BUDGET 10/1/21 - 9/30/22</b>	<b>YEAR TO DATE ACTUAL 10/1/21 - 9/29/22</b>
<b>REVENUES</b>			
Interest Income	25	20	18
NAV Tax Collection	240,636	244,044	244,044
Prepaid Bond Collection	0	0	0
<b>Total Revenues</b>	<b>\$ 240,661</b>	<b>\$ 244,064</b>	<b>\$ 244,062</b>
<b>EXPENDITURES</b>			
Principal Payments	85,000	85,000	85,000
Interest Payments	154,586	160,944	160,944
Bond Redemption	1,075	255,000	255,000
<b>Total Expenditures</b>	<b>\$ 240,661</b>	<b>\$ 500,944</b>	<b>\$ 500,944</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (256,880)</b>	<b>\$ (256,882)</b>

FUND BALANCE AS OF 9/30/21	\$598,406
FY 2021/2022 ACTIVITY	(\$256,880)
FUND BALANCE AS OF 9/30/22	\$341,526

Notes

Reserve Fund Balance = \$255,444\*. Revenue Fund Balance = \$86,082\*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$76,797.

\* Approximate Amounts

**Series 2020 Bond Information**

Original Par Amount =	\$4,505,000	Annual Principal Payments Due:
Interest Rate =	3.0% - 4.0%	May 1st
Issue Date =	February 2020	Annual Interest Payments Due:
Maturity Date =	May 2050	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$4,080,000	